Finance and CEO Report

Finance Report

School Finance Summary - August

76 Days of Cash at year's end

We forecast the school's year ending cash balance as **$896k**, **$30k** above budget.

The major change from the prior month's forecast on revenue is the state revenue forecast has been lowered by 100k based on current enrollment. This forecast does not yet reflect funding equity, and we hope to have an update from DESE in the next month regarding the updated per WADA payment. 60k has been received FYTD in donations.

The expense forecast has been lowered 96k based on actual salary and benefits. The overall net change from the previous month's forecasted net income is -8k.

Actuals Forecast

$896k

$30k
Variance

Budget Cash   Forecast Cash
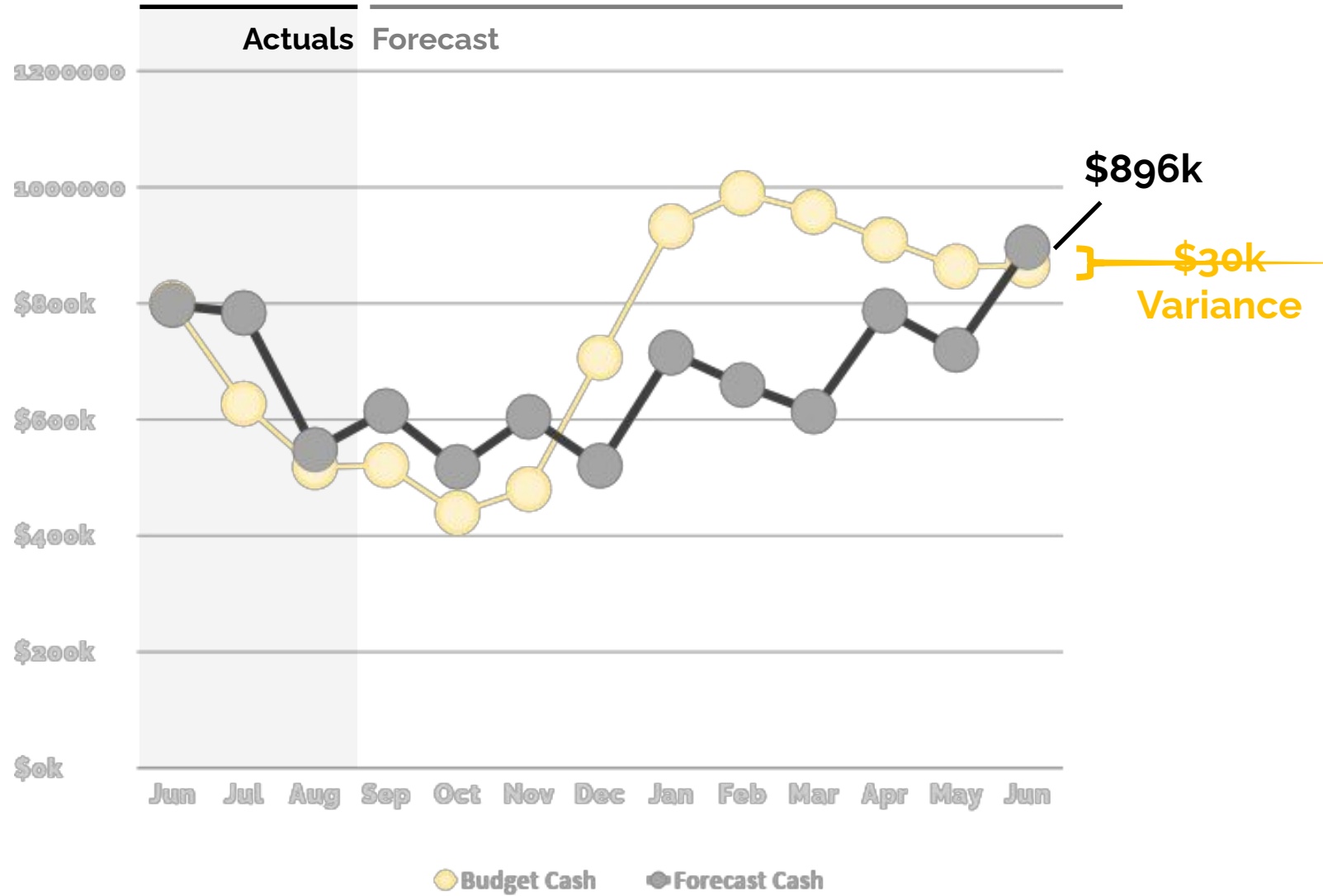
Enrollment and Attendance

Attendance
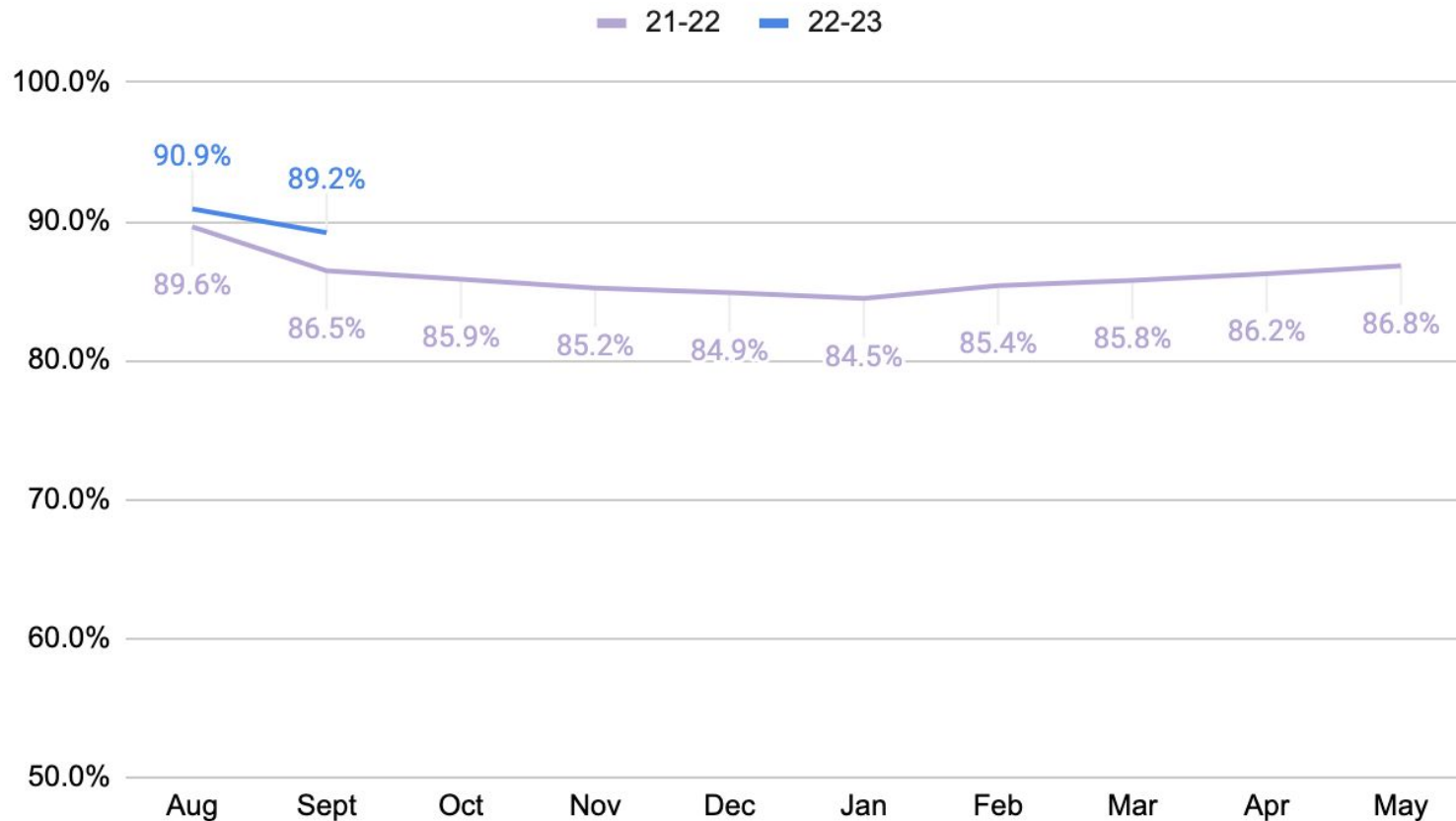
Notes
- Bus transportation due to staffing has remained a challenge - many routes are running late for pick up, drop off, or both.
- Other bus companies are not taking new contracts due to staffing challenges.
- We're exploring alternatives to bus services, including door-to-door car services.
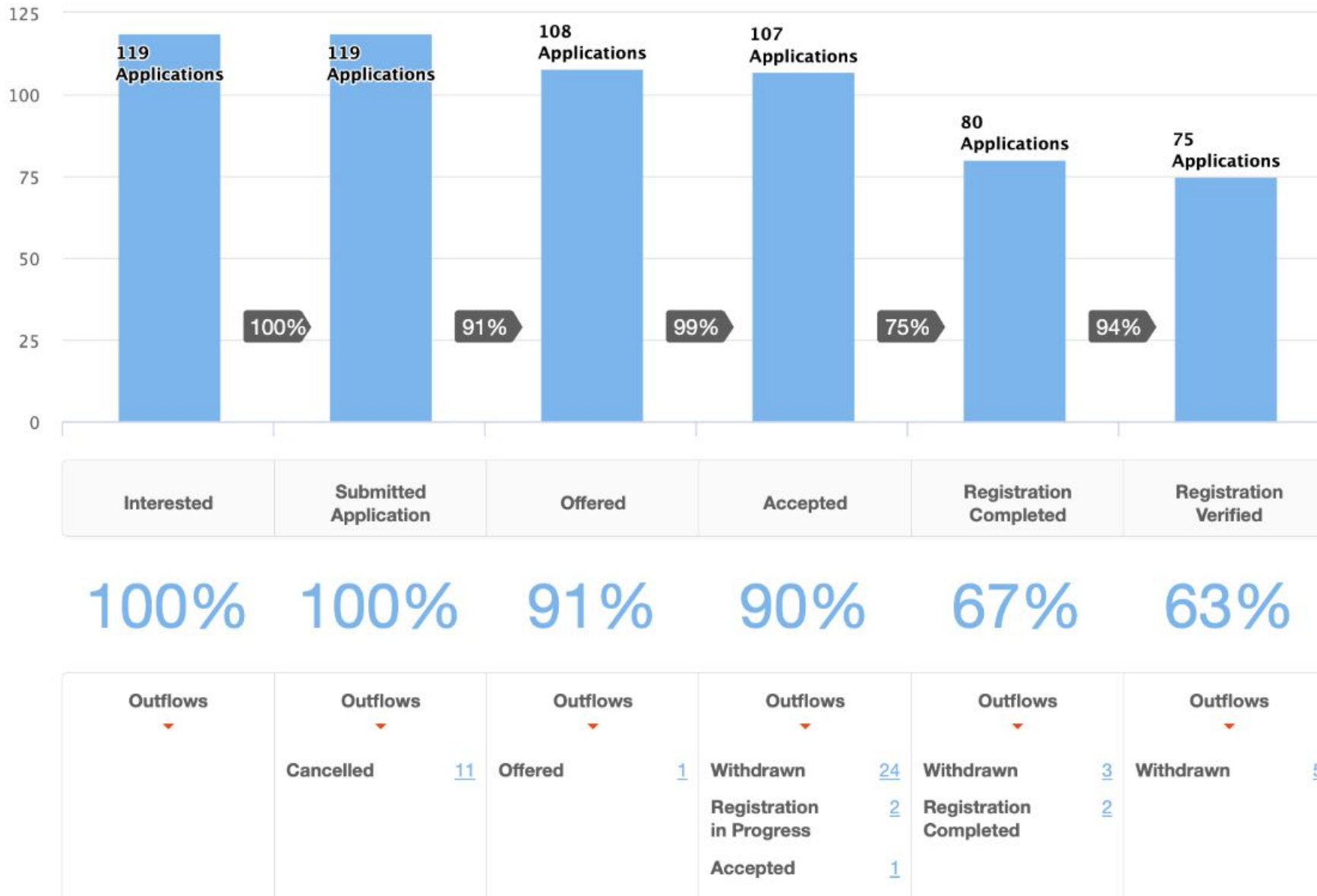
Current Enrollment

Grade	Aug	Sept
5	21	22
6	29	29
7	50	50
8	44	46
Total	144	147

Applications by Month for the Coming SY

Legend: 19-20, 20-21, 21-22, 22-23
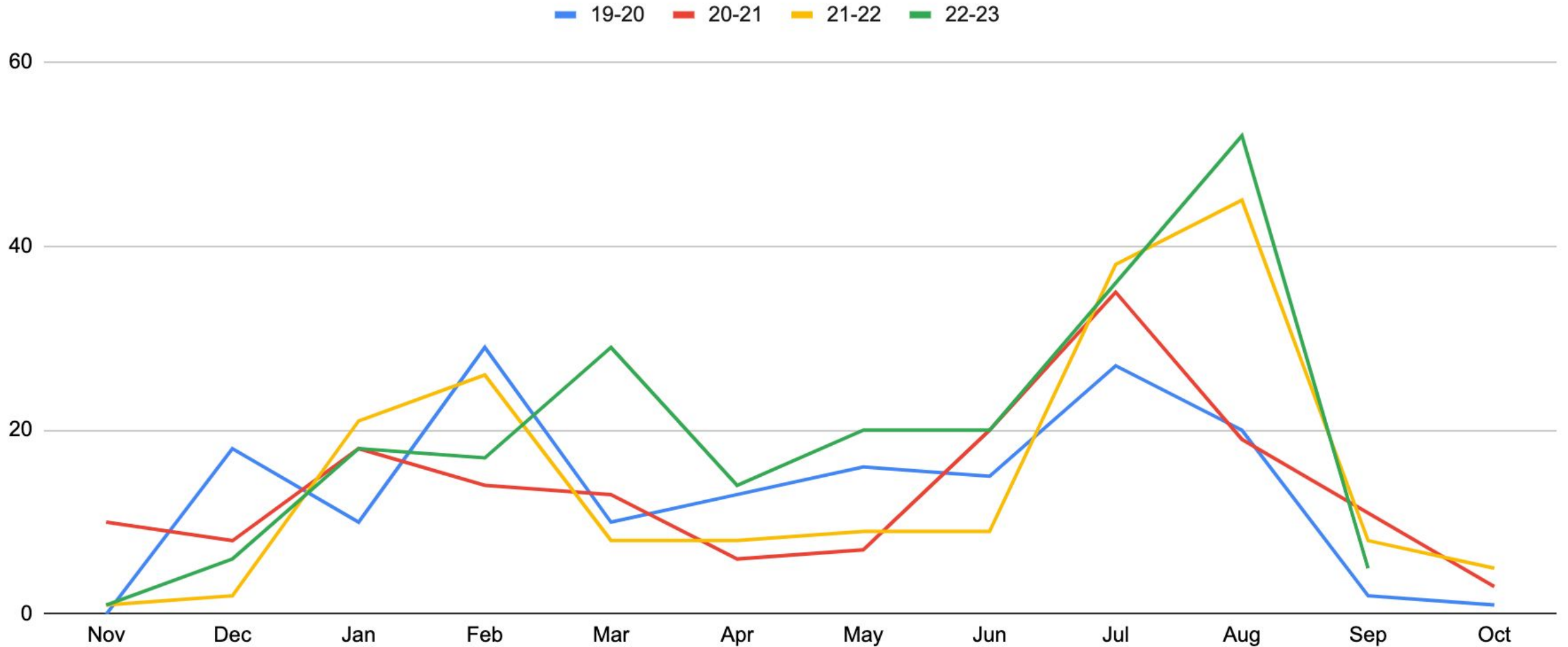
Conversion Rates at Each Stage of Application Process

- Molly Schemm, Family Partnerships Manager, started in Dec. 2021. She has significantly increased our conversion rate above our prior average of 35-40%.
- We're encouraged by this data as we plan for continued growth.

# 21-22 Comparative Academic Data

Context

- The Charter School Growth Fund is a national funder that identifies the country's best public charter schools, funds their launch and expansion, and helps them increase their impact.
- We are fortunate to be part of their highly selective investment portfolio, which includes a wide variety of school models, from small, single-site charters like ours to large national organizations like KIPP, Uncommon, or Achievement First.
- The NWEA MAP assessment is an adaptive assessment tool that allows us to compare apples-to-apples achievement and growth levels with peers across the country.

Headlines

- Our achievement data (aka student's raw level of proficiency) remains in the lower tier of performance within the CSGF portfolio.
- Conversely, our growth data is in the higher tier.

Median Language Arts Achievement Percentile by Org, Spring 2021-2022

National median = 50

Portfolio median = 40
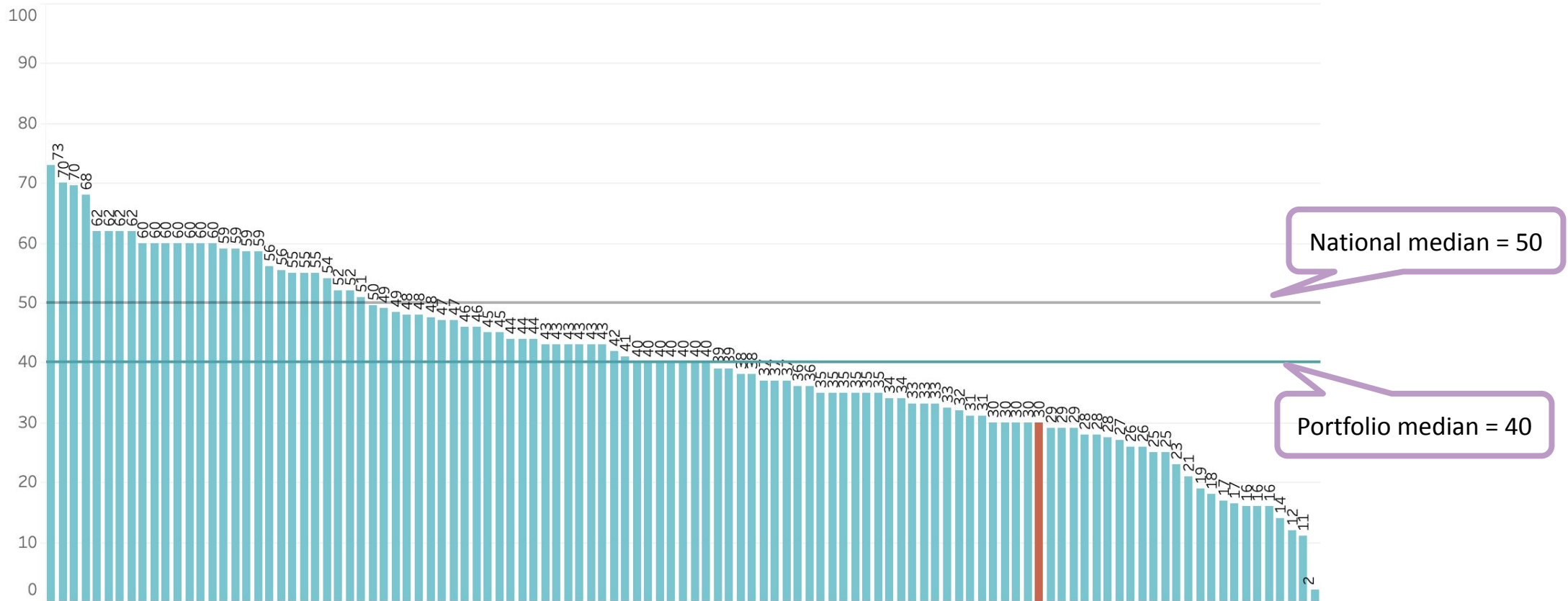
- KCGPA's median student outperformed 30% of students nationally
- As a whole, KCGPA outperformed 25% of schools in the portfolio

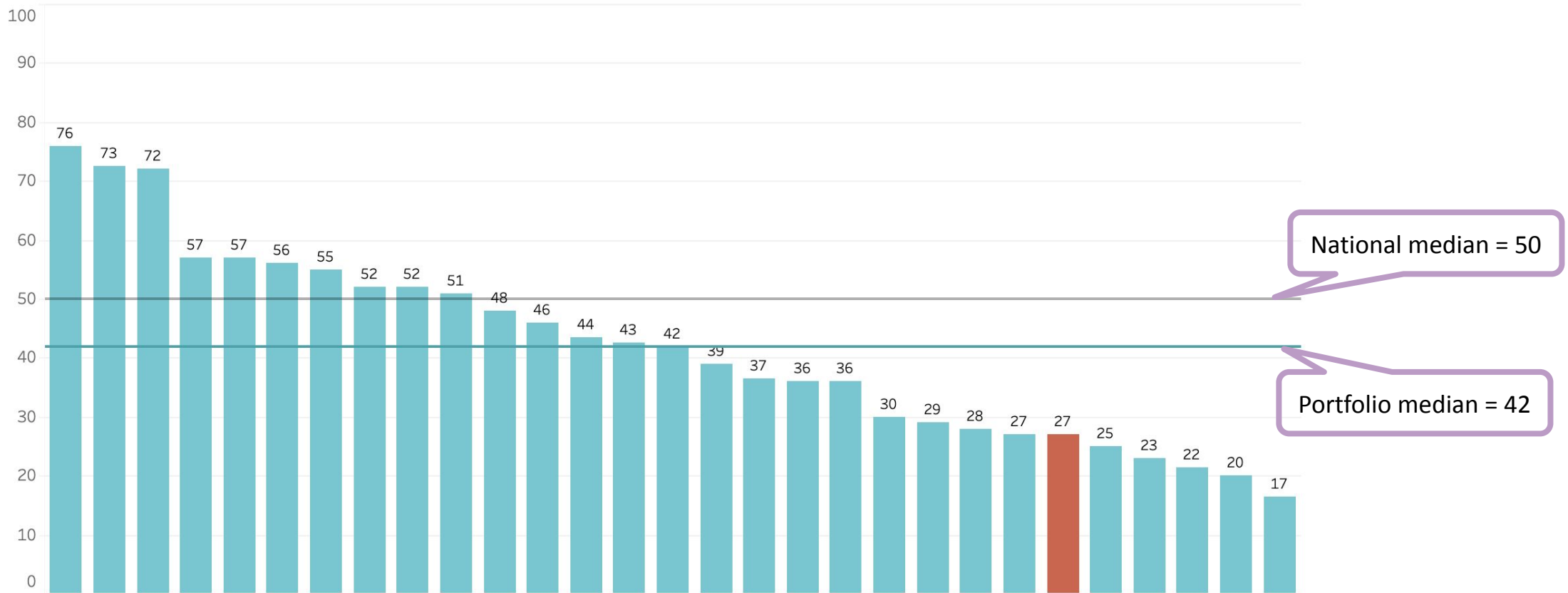Median Mathematics Achievement Percentile by Org, Spring 2021-2022

National median = 50

Portfolio median = 35
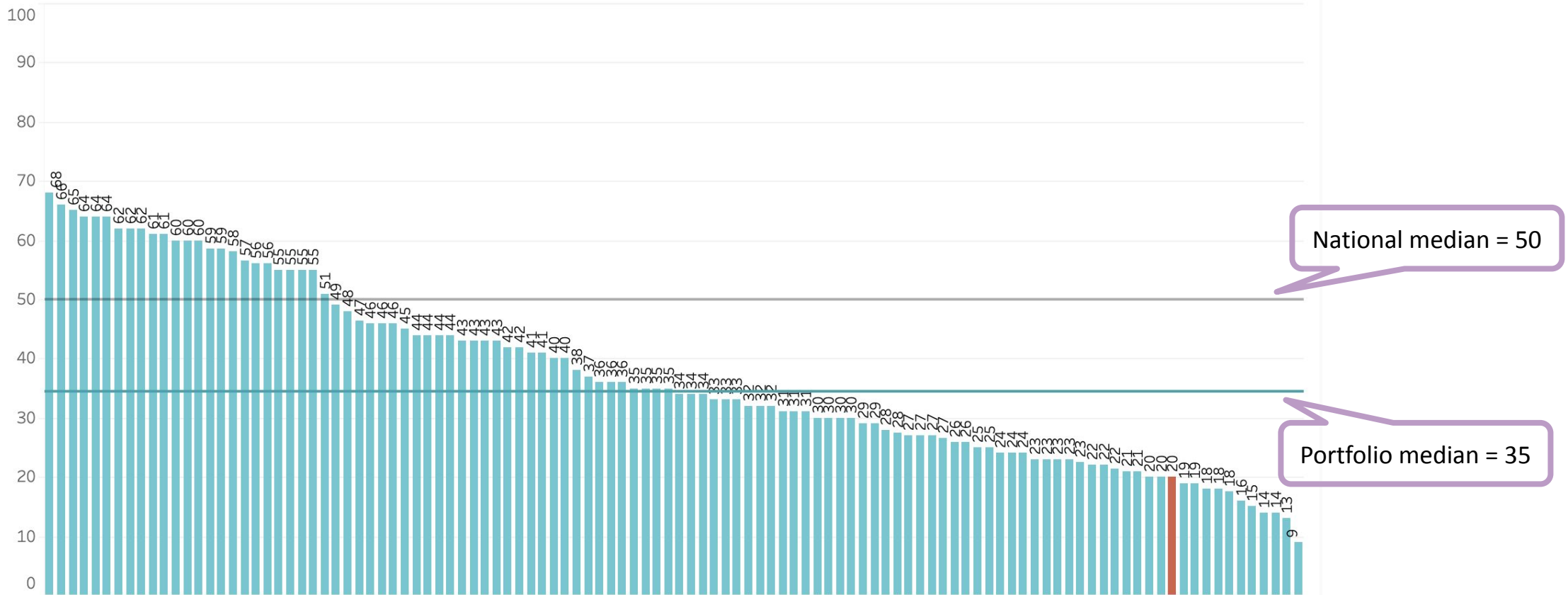
- KCGPA's median student outperformed 20% of students nationally
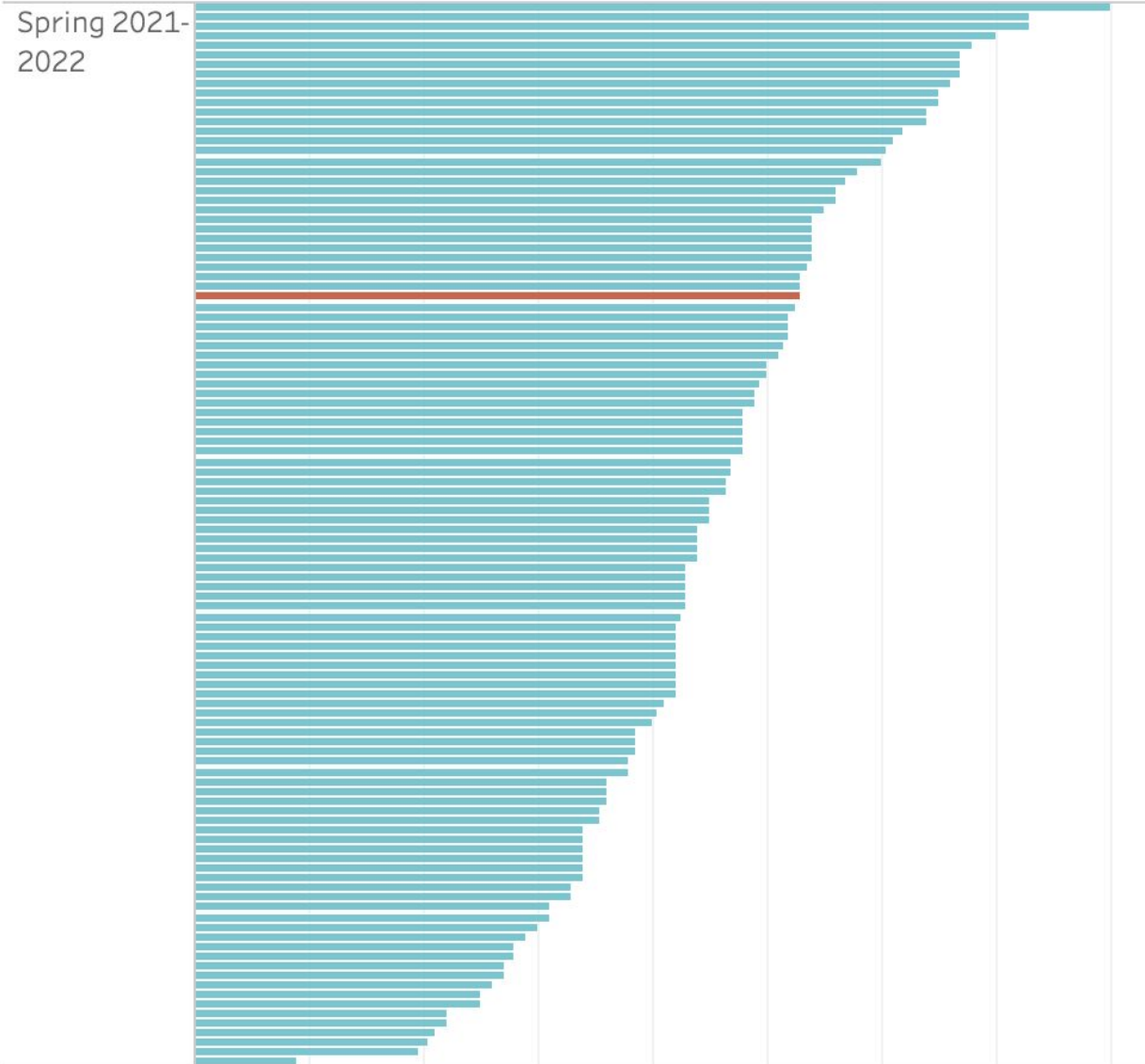- As a whole, KCGPA outperformed 12% of schools in the portfolio

Median Science Achievement Percentile by Org, Spring 2021-2022

National median = 50

Portfolio median = 42

- Not all schools within the CSGF Network take the NWEA science assessments
- KCGPA's median student outperformed 27% of students nationally
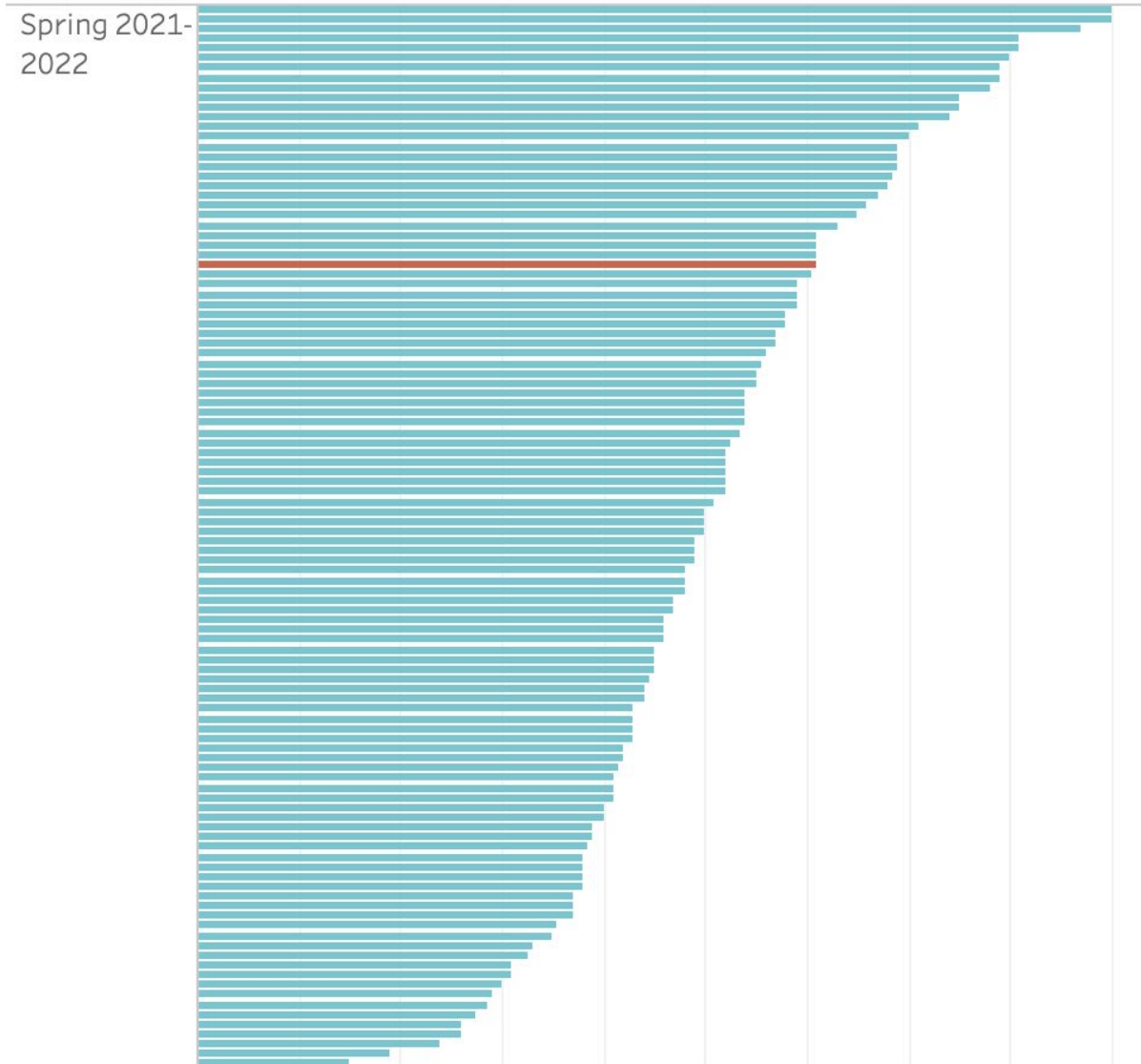- As a whole, KCGPA outperformed 21% of schools in the portfolio

Conditional Growth Percentile by Org, Fall to spring

Spring 2021-2022

- KCGPA's median student outperformed 53% of students nationally
- As a whole, KCGPA outperformed 74% of schools in the portfolio

Conditional Growth Percentile by Org, Fall to spring

Spring 2021-2022

- KCGPA's median student outperformed 61% of students nationally
- As a whole, KCGPA outperformed 79% of schools in the portfolio
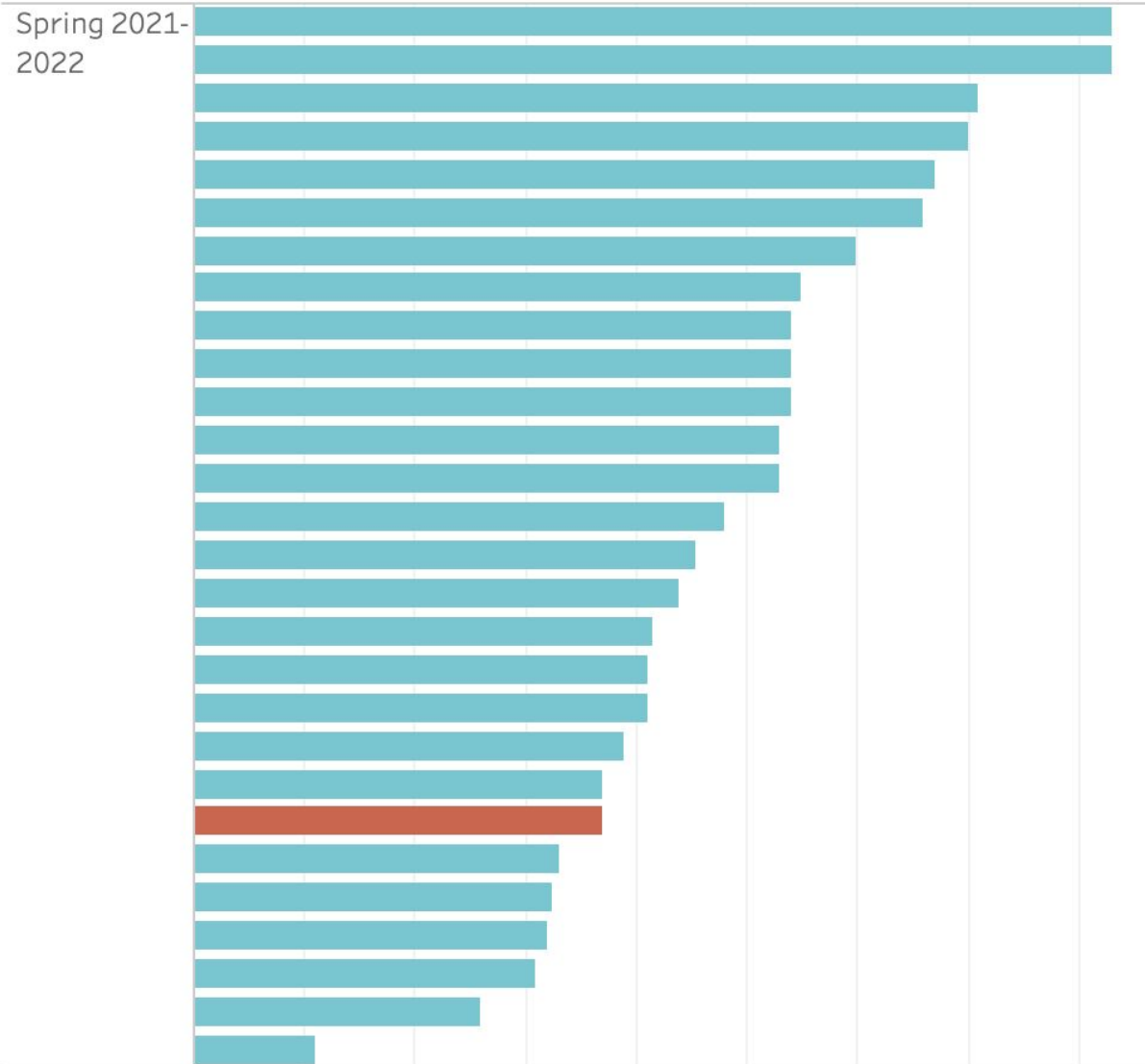
Growth - Science

Conditional Growth Percentile by Org, Fall to spring

- KCGPA's median student outperformed 37% of students nationally
- As a whole, KCGPA outperformed 26% of schools in the portfolio
- To improve growth, we have updated science curriculum and hired a Director of Curriculum and Instruction to build content knowledge and skills. More work remains to bolster progress in the sciences.